

Pure Cremation Trust – Solvency Assessment Report

The following table is a summary of the Pure Cremation Trust Solvency Assessment completed by independent actuaries relating to the period ending 31 December 2022. On a best estimate basis the funding level was 117% of liabilities.

Section 1	Actuarial Valuation Date
	31 December 2022
Section 2	Valuation of Assets and Liabilities (£'000s)
Assets	89,895
Liabilities – Paid in Full	65,948
Liabilities – Paid by Instalments	10,590
Surplus	13,057
Section 3	Trust Solvency Level - Best Estimate Basis
	117.0%
Section 4	Valuation of Assets and Liabilities Assumptions
Gross Discount Rate	5.5% pa
Net Discount Rate	4.4% pa
CPI Inflation	2.8% pa
Mortality	100% of ELT 17
Section 5	Number of Undrawn or Live Plans
Paid In Full	94,831
Paid by instalments	16,268
Section 6	Value of Undrawn or Live Plans (£'000s)
Paid In Full	£75,865
Paid by instalments	£13,014

Section 7	Average Plan Value £
Paid In Full	800
Paid by instalments	800
Section 8	Investment of Trust Assets By Asset Class – at fair value (£'000s)
Cash	12,585
Equities	40,453
Fixed interest	14,383
Property	2,697
Other	19,777
Section 9	Investment of Trust Assets By Investment Manager – at fair value (£'000s)
WH Ireland	76,219
Aegon	464
Held in Trust	13,212
Section 10	Level of Monies Deducted from the Trust (£'000s)
Administration fees	17 in the 12 months to 31 December 2022
Audit and bank fees	414 in the 12 months to 31 December 2022
Legal expenses	76 in the 12 months to 31 December 2022
Trustee Fees	63 in the 12 months to 31 December 2022
Section 11	Liabilities Sub Contracted to Funeral Services Providers
	Not applicable